



2020-2021 Unsub Direct Loan Application requirements [in order]

1. **MUST** complete & have a valid 2020-2021 FAFSA on file at San Diego Mesa College www.fafsa.gov.
2. **Complete** the On-line [Entrance Counseling @ https://studentloans.gov](https://studentloans.gov) and submit certification of completion.
3. **Complete** the [Electronic Promissory Note \(EMPN\) @ https://studentloans.gov](https://studentloans.gov)
4. **Complete and print** PAGE 1of the following calculation and submit with this worksheet:
<http://www.finaid.org/calculators/loanpayments.phtml>
5. **Print & Submit** your current loan debt at <https://nslds.ed.gov>.
6. **Complete at least 1 [one]** of the following FDIC Money Smart Training Modules @ <http://www.fdic.gov/consumers/consumer/moneysmart/mscbi/mscbi.html> and submit certification of completion.
 - a. Borrowing Basics [1st time borrower].
 - b. Money Matters [1st time borrower].
 - c. Loan to Own [2nd (or higher) year borrower].
 - d. Financial Recovery [2nd (or higher) year borrower].
7. **Complete and submit** the 2020-2021 *Subsidized Direct Student Loan Application* (2 pgs)
8. **Complete and submit** the 2020-2021 *Worksheet for Unsubsidized Student Loan & Loan Disclosure and Terms* (Form available in the Financial Aid Office).
 - Print your current loan debt on <https://nslds.ed.gov>. [for #5, Page 5]
 - Loan repayment calculator may be found at <http://www.finaid.org/calculator/loanpayments.phtml> [for #9, Page 5]
 - Starting salary information may be found at: <http://www.collegegrad.com/salaries/salaries.shtml> or http://www.studentsreview.com/salary_by_major.php3 [for #10, Page 5]
9. **Complete and submit** the 2020-2021 *Student Loan Budget Worksheet*. (Form available upon request from the SD Mesa College Financial Aid Office). **Application deadlines for all 2020-2021 loans are by NOON on November 20, 2020 for the Fall Semester only, by noon May 14, 2021 for the Spring only, or by July 23, 2021 for Summer [Your deadline will be your last day of attendance if it is prior to the dates shown for the semesters listed above].**

Annual Loan Limits - Stafford Loan

	Dependent Students Combined Limits (except students whose parents are unable to obtain PLUS Loans)	Independent Students Combined Limits (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate (Freshman)	No more than \$3,500 may be in subsidized loans. Combined limit: \$5,500	No more than \$3,500 may be in subsidized loans. Combined limit: \$9,500
Second-Year Undergraduate (Sophomore)	No more than \$4,500 may be in subsidized loans. Combined limit: \$6,500	No more than \$4,500 may be in subsidized loans. Combined limit: \$10,500
Third-Year and Beyond Undergraduate (Junior/Senior)	No more than \$5,500 may be in subsidized loans. Combined limit: \$7,500	No more than \$5,500 may be in subsidized loans. Combined limit: \$12,500

Aggregate Loan Limits - Stafford Loan

	Combined Base Limit for Subsidized [and Unsubsidized Loans for those not eligible for Subsidized]	Additional Limit for Unsubsidized Loans	Total Aggregate Limit
Dependent Undergraduate Students (whose parents were not denied a PLUS loan)	\$23,000	\$8,000	\$31,000
Independent Undergraduate Students (and dependent students whose parents were denied a PLUS loan)	\$23,000	\$34,500	\$57,500

10. EXPERIMENTAL SITE INITIATIVES

#1. Effective as of the 2012-2013 school year, San Diego Mesa College (along with Miramar College and City College) have been approved by the U.S. Department of Education to participate in an experimental initiative regarding "Over-borrowing" that allows our college to reduce or eliminate Unsubsidized Loan eligibility and borrowing for certain groups or categories of students.

THE FOLLOWING GROUPS OR CATEGORIES OF STUDENTS WILL NOT BE ELIGIBLE TO BORROW UNSUBSIDIZED LOANS:

1. FIRST (1st) YEAR STUDENTS

- 1st year is defined as students who have completed less than 30 units in their current program of study based on their current official Academic Plan.
- Units that will be counted towards the 30 units will be units that fulfill the major, general education and district requirements for the current program or major based on the Academic Plan.
- Units that will not be counted towards the 30 units are units that are basic skills or remedial, ESOL, electives or any other units that are not applicable to the current program or major based on the Academic Plan.

2. STUDENTS APPROVED ON APPEAL

- Students who have an "Unsatisfactory" status for any reason and who are approved on appeal will not be eligible for an Unsubsidized Loan.

EXCEPTIONS:

- a. Students accepted and actively enrolled in the Radiology Technology program at Mesa
- b. Students accepted and actively enrolled in the Cosmetology Program at City
- c. Non-Resident Students at Mesa College as determined by the Residency Office.
- d. 3rd & 4th year Mesa's Baccalaureate HIM Degree students
- e. Students whom have lost eligibility to a subsidized loan due to SULA provisions (are enrolled and requesting a loan after surpassing the 150% of the published length of their program of study)
- f. Students who have lost eligibility for Federal Pell Grant due to exceeding the maximum lifetime eligibility of 600%.

REASONS FOR PARTICIPATION IN THE DIRECT LOAN UNSUBSIDIZED LOAN EXPERIMENTAL SITE INITIATIVE :

- a) Minimize the impact of excessive borrowing by at-risk students
- b) Reduce default rates.
- c) Protect the participation in Federal and State grant programs that monitor loan borrowing and repayment behavior of students.
- d) Make California Community Colleges low cost institutions and the lowest cost public institutions in the country.
- e) Ensure students have access to loans after transferring to four year institutions

#2. Effective as of the 2017-2018 school year, San Diego Mesa College (along with Miramar College and City College) have been approved by the U.S. Department of Education to participate in a **Direct Loan Experimental Site Initiative** regarding "Over-borrowing" that allows our college to hold the loan disbursement until an additional loan counseling session is completed by the students included in the *Treatment Group*.



As part of the Experimental Site Initiative, loan applicant students will be randomly selected to be part of either the Treatment Group or the Controlled Group. You will receive an email notification with the information if any additional steps are required from you.

REASONS FOR PARTICIPATION IN THE DIRECT LOAN EXPERIMENTAL SITE INITIATIVE :

- To help student borrower understand the full extent of their responsibilities and consequences.
- To help students understand and access resources available when facing repayment difficulties.
- To help students avoid defaulting on their federal student loans.
- To help students succeed in the achievement of their educational goal.

All Direct Loan information is current as of the printing of each individual publication. Please check the Department of Education's Direct Student Loan information on line regularly: www.studentloans.gov